



hile there's no denying the charms of a character hideaway in the French countryside and savouring the gentle pace of rural living, France's major cities are cultural epicentres that draw expats from all over the world and those looking to own an elegant piedà-terre. In Paris, Marseille, Lyon and Toulouse, the four largest cities in the country (in that order), daily life buzzes with new and exciting opportunities. Living there can be especially interesting for young professionals and students, but the potential for capital growth in the property market also makes buying in these cities attractive for investors.

PARIS

Annually, roughly 18 million visitors flock to Paris to soak up its charismatic flair. The City of Light boasts architectural grandeur, romantic parks and gardens, and some of the world's most celebrated attractions. Paris is not only a beacon of elegance and good taste but a city with a robust economy with the highest concentration of Fortune 500 companies in Europe and plenty of prospects in the job market.

Paris has an estimated 2.2 million inhabitants and is spread out over 20 distinct districts (arrondissements) that are arranged in a spiral shape, starting with the livelier, higher-priced areas in the centre and moving to the quieter, more affordable neighbourhoods on the outskirts.

The 6th arrondissement, a handsome district located in the heart of the Left Bank, is the most expensive area to buy property. Favoured by artists and writers since the 19th century, it is known for its beautiful art galleries, the idyllic Jardin du Luxembourg and the St-Germain des Près neighbourhood with its many famous cafés and brasseries such as Les Deux Magots and Brasserie Lipp.

According to city estate agency Paris Property Group (parispropertygroup. com), buying property in Paris is a sound investment. Since the 1990s, prices have risen dramatically and nearly quadrupled in some areas. The average price for a small



Driving under the Arc de Triomphe in Paris



Paris is one of the best places in France to enjoy café life

"France's major cities are cultural epicentres that draw expats from all over the world"

apartment in the 6th arrondissement is approximately €14,420/m². In the more expensive areas (around St-Germain des Près and along the quais), be prepared to pay between €18,000/m² and €25,000/m². In comparison, the 20th arrondissement, birthplace of Edith Piaf and home to the renowned Cimetière du Père-Lachaise, is the most affordable (€8,788/m²). If you're looking for a residential, family-friendly neighbourhood, head west to the 16th arrondissement where you'll find good schools and outdoor areas such as the sprawling Bois de Boulogne and the Jardin d'Acclimatation (a small attraction park perfect for a day out with the children). The average price there is €11,079/m².

MARSEILLE

Those who thrive in an urban environment but also relish spending time by the sea might want to consider Marseille. The vibrant Mediterranean city has 57km of varied coastline and benefits from more than 300 days of sunshine a year. Its accessibility also makes it particularly appealing: the airport is less than half an hour away, and the city can be reached from London via Paris in under 10 hours by train. Since being voted European Capital

of Culture in 2013, many of Marseille's neighbourhoods have had a much-needed facelift. The historic Vieux Port, where you'll find lively bars and restaurants to sip a cold pastis or feast on bouillabaisse, was redesigned by architectural firm Norman Foster and is now semi-pedestrianised. To its north, Le Panier, Marseille's oldest district, has become a hip and trendy neighbourhood of artists, designers and colourful squares full of Provençal allure.

Today, the multicultural port city of roughly 869,000 inhabitants continues to evolve as a creative metropolitan hub with a booming economy. American entrepreneur Mundey Young, an international lifestyle and business coach, moved to Marseille in 2013 with a mission to help other expats achieve their personal and professional goals (mundeyyoung. com). She lives in the 7th arrondissement with her husband and son. "The area has a village feel and is perfect for families," she explains. "People come here to ride bikes along the coast, go for a swim or enjoy the nice restaurants along the shoreline."

Marseille is one of the most affordable French cities and offers an exceptional quality of life. In fact, in 2020 a report by Holland





& Barrett named Marseille the second-best city in the world for work-life balance (after Amsterdam). "Marseille is laid back, and people value time over material possessions," says Mundey. In the 9th arrondissement, the city's largest district and one of

its most prestigious, a one-bedroom apartment (47m2) with a modern kitchen, terrace and garage, was recently on the market for €235,000 (leggettfrance.com).

LYON

Hailed the world's gastronomic capital since 1935, Lyon has brought forth some of France's most revered chefs (among them Paul Bocuse, Eugénie Brazier and Georges Blanc) and is home to no fewer than 4,300 restaurants (20 have Michelin stars after their name). But excellent food isn't the only thing that makes this city so attractive.

"Lyon is a formidable prospect for the discerning investor due to its buoyant property market, with



The vibrant city of Lyon is at the confluence of the Saône and Rhône rivers



Marseille's Vieux Port overlooked by the hilltop Notre-Dame-de-la-Garde basilica

demand outweighing supply and a consistently fruitful rental yield," says Satch Chendriah, an agent with Leggett Immobilier. "The city is widely considered a gateway to the Continent courtesy of its geographical position, based at the halfway point between France's other major metropolises, while sitting in close proximity to Italy, Switzerland, Germany and the Alps. Lyon is rated one of the 20 wealthiest cities in Europe and boasts a dynamic economy, particularly in the finance, pharmaceutical and technology sectors." Chendriah reports that the average price for a house in Lyon consisting of five or six rooms is €730,000 (€5,342/m²). For a three-room apartment, expect to pay an average of €380,000 (€5,620/m²).

Lyon has a population of approximately 519,000, of which some 50,000 are expats. One of them is Aga Marchewka from Poland. After falling in love with a Frenchman, she moved to Lyon in 2015. It didn't take long for Aga to also become enamoured of her new city. So much so that she decided to start a blog about everything Lyon has to offer (jadorelyon.com). "My husband tells me that every place in Lyon is my favourite," she laughs. "But if I really had to choose, it would be Fourvière Hill with the magnificent basilica, stunning views of the city and the amphitheatre, which is a great spot for a picnic."

TOULOUSE

Nicknamed the 'Pink City' because of its characteristic rose-coloured buildings. Toulouse sits on the banks of the River Garonne and is one of the cultural gems of south-west France. To the east is the old quarter with its cobblestoned streets lined with Renaissance buildings and historic monuments such as Basilique St-Sernin, a former Benedictine abbey built between the 11th and 13th centuries. On the pedestrianised main square, Place du Capitole, you'll find the eponymous town hall which dates from the mid-18th century and houses the famous Théâtre du Capitole.

Toulouse has a population of nearly 487,000 and is one of the most rapidly pedestrian-friendly centre, and a commitment to sustainability.

Bordeaux: Perfect for wine lovers, and with easy access to the Atlantic coast, the city has undergone a wide programme of regeneration over recent years, and offers plenty of economic and cultural opportunities.

Montpellier: Frequently hailed France's most dynamic city, this southern hub attracts incomers from all over France as well as further afield. Thanks to its warm and sunny climate and proximity to the coast, life here is more relaxed than in some of France's larger and busier cities.

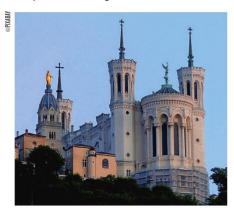
Rennes: With a distinct Breton character. Rennes celebrates Celtic culture. France's 10th largest city is easy to get around and offers a wealth of markets, restaurants and bars.

Nice: Capital of the Riviera, Nice is a great combination of buzzy city and tourist hotspot. A cultural mixing pot, it attracts expats from all over the world, and is well connected by air.

France | WHERE TO LIVE



The pink-brick buildings of Toulouse, known as La Ville Rose



Toulouse's Basilique St-Sernin, and below, the Victor Hugo market



growing cities in the country. It's interesting to note that 30% of its inhabitants are students between the ages of 15 and 29, making Toulouse a young city and the third-largest student centre in France. It is also the European leader in the aeronautics and space industries and home to aircraft manufacturers such as Aérospatiale, Airbus and EAD.

Lianna Blazquez, a buyer's agent in Toulouse since 2017, points out that the average price for property is just under €4,000/m² (international property hunter. eu). "In Côte Pavée, for example, an attractive and calm neighbourhood to the east of the city, this will buy a 100m², three-bedroom character apartment with terraces and balconies. Individual houses will generally command a 10%-30% premium, however," she says.

Besides its rich heritage, Toulouse is synonymous with hearty Gascon cuisine and has many excellent restaurants and markets. The covered Marché Victor Hugo, held since the end of the 19th century, brings together more than 100 passionate vendors selling everything from the delectable *saucisses de Toulouse* to jars of *cassoulet* (the city's emblematic dish).

Jessica Hammer moved from Chicago to Toulouse with her husband in 2017 and hosts culinary tours through the city, including one at the iconic market (tasteoftoulouse.com). "Local businesses are the cornerstone of any vibrant community, and I wanted to do my part to promote

them here in Toulouse," she explains. Jessica's apartment is on the Canal du Midi in Les Minimes, a neighbourhood situated just a 20-minute walk north of the city centre. "The area is a lot quieter but still very close to everything. We don't have a car, so I walk almost everywhere."

Though initially Jessica was worried about making friends, she was able to meet new people through several non-profit organisations such as the Association France États-Unis, which promotes the friendship between France and the US, and the Accueil des Villes Françaises. "The AVF has different chapters in cities all over France with the goal of welcoming newcomers (whether French or foreign)," says Jessica. "They organise free activities based on common interests, such as a weekly French conversation group, sports or other hobbies. This was a great way to meet expats who were also new to Toulouse and to practise our French."

It hasn't always been easy, but Jessica is happy she decided to move to the bustling French city: "Living here has shown me that the beauty of everyday life is its own reward. I feel like I'm in the place where I'm supposed to be, and being happy every day is my vision of success."

TURN OVER

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